REFER A FRIEND PROGRAM

Terms & Conditions

1. These Terms and Conditions ("Terms") govern participation in the ActivTrades Refer a Friend Program (the "Program").
2. The Program is offered by ActivTrades Markets ("ActivTrades"). By electing to participate in the Program, you confirm that you have read, understood and agree to be bound by these Terms.
3. ActivTrades may amend, suspend or withdraw the Program and/or these Terms at any time, in its sole discretion, subject to applicable laws and regulatory requirements. Any such changes will take effect upon publication on the ActivTrades website or Personal Area, unless otherwise stated.
4. The Program shall remain available for such period as ActivTrades determines.
5. The Program is designed solely to acknowledge client referrals and is not intended to incentivise trading activity. Nothing in these Terms shall require or encourage a client to trade in a manner inconsistent with their investment objectives or best interests. ActivTrades will administer the Program in accordance with its regulatory obligations, including its duty to act honestly, fairly and professionally in accordance with the best interests of its clients.

1. Eligibility

6. Participation in the Program is strictly limited to existing ActivTrades clients who:
   a. Hold an active live trading account; and
   b. Are in full compliance with the Client Agreement and all applicable policies.
7. The referring client must have a genuine personal, non-commercial relationship with the referred individual. Referrals made in the course of business, or in any professional introducing capacity, are strictly prohibited.
8. Third-party introducers, affiliates, and any person acting in a commercial or intermediary capacity are not eligible to participate in the Program.
9. A referred individual must:
   a. Be a new client of ActivTrades;
   b. Be resident outside of the European Union and/or United Kingdom at the time of referral and account opening; and
   c. Satisfy all standard onboarding, appropriateness, eligibility and verification requirements.
10. Individuals who have held a live trading account with ActivTrades within the preceding twelve (12) months are not eligible to be referred under this Program.
11. The referring client must not hold power of attorney over, or have trading authority or control in respect of, the referred client's account.

2. Referral Process and Conditions

12. Referrals must be made via the unique referral link issued by ActivTrades. A maximum of four (4) referral links may be active at any one time.
13. Referral links are personal to the referring client and must not be published, advertised, distributed publicly or otherwise communicated through mass marketing channels, including websites, social media platforms, forums or paid promotions.
14. In order for the referring client to qualify for a Cash Reward (as defined below), the referred client must, within three (3) months of account opening:
    a. Open and activate a live trading account;
    b. Fund the account with at least the applicable minimum qualifying deposit; and

c. Complete the applicable trading requirements determined by ActivTrades.

15. ActivTrades shall determine, in its sole discretion acting reasonably, whether the conditions of the Program have been satisfied.

3. Cash Reward

16. Subject to full compliance with these Terms, the referring client shall be eligible to receive a cash reward (the "Cash Reward") in accordance with clause 20.
17. The Cash Reward shall be credited to the referring client's live trading account following confirmation that all Program conditions have been met.
18. Where the referring client holds multiple live trading accounts, the Cash Reward shall be credited to the account with the highest balance at the time the reward is applied.
19. The Cash Reward tiers are determined by the referred client's qualifying initial deposit as follows:
    a. $500 – $999 → $50 Cash Reward
    b. $1,000 – $4,999 → $100 Cash Reward
    c. $5,000 – $9,999 → $250 Cash Reward
    d. $10,000 – $24,999 → $500 Cash Reward
    e. $25,000 or more → Cash Reward as determined by ActivTrades at its discretion.
20. Any incentive offered to the referred client shall be subject to separate terms and shall not affect the referring client's entitlement to the Cash Reward under these Terms.

4. Accounts, Deposits and Currency

21. Clients may open and maintain trading accounts in any currency made available by ActivTrades at the time of account opening.
22. The Cash Reward shall be credited in the base currency of the receiving trading account.
23. Where currency conversion is required, including in connection with the deposit or crediting of the Cash Reward, applicable conversion rates, fees and charges may apply in accordance with the Client Agreement.

5. General

24. Participants are solely responsible for any tax liabilities arising in connection with participation in the Program.
25. ActivTrades reserves the right to withhold, refuse, cancel or reclaim any Cash Reward where it reasonably considers that:
    a. The Program has been abused or manipulated;
    b. Trading activity has been undertaken for the primary purpose of securing the Cash Reward; or
    c. Either the referring or referred client has breached, or is suspected of breaching, any applicable law, regulation, the Client Agreement or these Terms.
26. This Program may not be used in conjunction with any other promotion, rebate or incentive offered by ActivTrades unless expressly stated. A client may participate in only one refer-a-friend promotion at any given time.
27. Failure by ActivTrades to enforce any provision of these Terms shall not constitute a waiver of its rights.
28. Trading in financial instruments on margin carries a high level of risk and may not be suitable for all investors. Clients should ensure that they understand the risks involved and seek independent advice where appropriate.